

HOW TO DEAL WITH THE COVID-19 PANIC AMONGST YOUR EMPLOYEES

YES THERE IS LIGHT AT THE END OF THE TUNNEL 😊



WE WILL GET THROUGH THIS

- **THERE IS PAIN AND PANIC**
- **PEOPLE ARE WORRIED ABOUT THEIR FINANCES AND THEIR ABILITY TO MEET THEIR CURRENT AND FUTURE OBLIGATIONS**

PUTTING TOGETHER A FINANCIAL PLAN NOW IS IMPERATIVE

- **WE DON'T KNOW WHAT WILL HAPPEN IN THE FUTURE**
- **WE DO KNOW THAT THERE WILL BE A SLOWDOWN IN THE ECONOMY - BUT WE DON'T KNOW HOW MUCH**
- **WE DON'T KNOW HOW IT WILL AFFECT US PERSONALLY**
- **YOU WILL HAVE TO ADJUST YOUR LIFESTYLE**

DAVE RAMSEY HAS COME UP WITH A BLUEPRINT FOR EACH PERSON TO GET THEIR FINANCES IN ORDER.

- **IT DOESN'T MATTER WHAT SHAPE YOU ARE IN NOW OR WHAT WILL HAPPEN IN THE FUTURE – THIS PLAN WILL PUT YOU ON A STRONG FINANCIAL FOOTING.**

TAKE CARE OF FIRST THINGS FIRST

- **IF YOU ARE DOWN TO THE BARE BONES PROTECT YOUR FOUR WALLS:**
 - **FOOD**
 - **UTILITIES**
 - **SHELTER**
 - **TRANSPORTATION**
- **EVERYTHING ELSE GOES TO MINIMUM PAYMENTS**
- **DON'T SPEND MONEY UNNECESSARILY**

FINANCIAL PEACE UNIVERSITY

- 1. SAVE \$1,000 FOR YOUR STARTER EMERGENCY FUND**
- 2. PAY OFF ALL DEBT (EXCEPT THE HOUSE) USING THE DEBT SNOWBALL**
- 3. SAVE 3-6 MONTHS OF EXPENSES IN A FULLY FUNDED EMERGENCY FUND**
- 4. INVEST 15% OF YOUR HOUSEHOLD INCOME IN RETIREMENT**
- 5. SAVE FOR YOUR CHILDREN'S COLLEGE FUND**
- 6. PAY OFF YOUR HOME EARLY**
- 7. BUILD WEALTH AND GIVE**

SAVE \$1,000 FOR A STARTER EMERGENCY FUND

- **WE KNOW THAT “MURPHY” WILL COME TO VISIT US DURING THIS DIFFICULT TIME**
- **WITH A \$1,000 IN THE BANK THAT WE ONLY USE FOR EMERGENCIES WE WON'T HAVE TO GO INTO DEBT OR USE OUR CREDIT CARD TO PAY FOR UNEXPECTED BILLS.**
- **USE YOUR “GIFT” FROM THE GOVERNMENT TO PUT \$1,000 INTO YOUR EMERGENCY FUND**
- **ALTER YOUR LIFESTYLE TO REDUCE EXPENSES TO THE BARE MINIMUM**

PAY OFF ALL DEBT USING THE DEBT SNOWBALL

- **LIST ALL YOUR DEBTS SMALLEST TO LARGEST**
- **START ATTACKING THE SMALLEST DEBT WITH A VENGEANCE. PAY THE MINIMUM ON ALL THE OTHER DEBTS**
- **ONCE THE FIRST ONE IS PAID OFF THEN MOVE ON TO THE NEXT LARGEST BILL, AND SO ON.**
- **KEEP MINIMIZING YOUR EXPENSES AND KEEP YOUR LIFESTYLE DOWN**

SAVE 3-6 MONTHS OF EXPENSES IN A FULLY FUNDED EMERGENCY FUND

- **IF YOU CURRENTLY HAVE NO DEBT (BESIDES YOUR MORTGAGE) START BUILDING AN EMERGENCY FUND.**
- **WITH THIS MONEY IN A DEDICATED ACCOUNT THAT YOU DON'T TOUCH EXCEPT FOR EMERGENCIES YOU WILL BE ABLE TO WEATHER THE NEXT "STORM" THAT COMES AT YOU.**

THE SMART DOLLAR PROGRAM

- **FOR BUSINESSES DAVE RAMSEY OFFERS THE SMART DOLLAR PROGRAM AS A FINANCIAL WELLNESS PRODUCT THAT YOU CAN OFFER TO YOUR EMPLOYEES**
- **IT IS ENTIRELY ONLINE AND IS AN INDIVIDUAL COURSE SO EMPLOYEES DON'T HAVE TO SHARE THEIR SITUATION WITH THEIR COMPATRIOTS.**
- **CONTACT SALESSUPPORT@SMARTDOLLAR.COM TO SET THIS UP FOR YOUR COMPANY'S EMPLOYEES**

